PARAGON CAPITAL MANAGEMENT, LLC

October 2009

Odds and Ends

We are very pleased to announce that Becca Yagmin has joined Paragon Capital Management as an administrative assistant. Becca has several years experience in the financial services industry, and a lifetime of experience being outgoing and friendly. In the three months she has been with us, she has shown herself to be a true professional and an invaluable member of our team.

Welcome Becca!

As you may have read or heard, Congress has passed a law which waives the Required Minimum Distribution (RMD) for IRA's for the tax year 2009. This waiver is applicable to individuals with IRA's who are older than 70 ½ years old. Of course, there are nuances to the law which require some thought and research. Some of the more common questions regarding the waiver are:

- If I'm over 70 ½ may I still take a distribution? ***Yes***
- If I do take a distribution, will it be taxed as before? ***Yes, exactly as before***.
- May I still make a gift directly from my IRA? ***Yes, for now***.
- If I've already taken a distribution for 2009, may I "put it back"? ***Maybe***
- If I've already taken a distribution for 2009, may I roll it into another IRA? ***Maybe***
- If I turned 70 ½ during 2008, and was waiting until April 30, 2009 to take my first RMD, may I skip that distribution? ***No.***
- What about 2010; will Congress extend the RMD waiver? ***No one knows, yet***.

As you can see, there are many variables to consider. We would be happy to discuss the details of your specific situation with you.

If you are doing other year-end gifting or tax planning, please give us a call and let us help. We often are able to make suggestions which are beneficial to you or the recipient; and in some cases which are beneficial to both of you.

Congratulations to Camps for Kids! This worthy organization has received funds from the 2009 Overland Park Rotary Foundation Grant program. Our own Craig Novorr is a board member of Camps for Kids, and was instrumental in securing the grant.

Thank you for your continued trust in Paragon Capital Management, and please know that we are always available to discuss your investments, the current economic environment, or anything else that you might want to chat about.

Thank you for choosing Paragon as your investment management partner. As always, we are actively seeking new clients, so feel free to pass our names on to anyone who you feel might benefit from our services.

Regards,

Howard, Ward, Elizabeth, Ethel & Craig

A copy of our SEC Form ADV Part II is available to you at any time. This document describes who we are, what we do, and how we do it. If you would like to have a copy sent to you please contact Becca at the phone number, or e-mail, listed below. Also, our Proxy voting policy is available to you at any time. If you would like to receive a copy of the policy, or inquire as to how your shares have been voted, please contact Becca at the phone number, or e-mail, listed below.

As a Registered Investment Advisor, Paragon Capital Management receives and collects non-public personal information from various activities and statements.

Paragon does not disclose such information unless instructed to do so by the client.

We maintain physical, electronic and procedural safeguards that comply with federal regulations to guard your non-public personal information.

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